

RESOLUTION NO. 2022-10-02
OF
THE BOARD OF DIRECTORS OF THE
STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 3

IN SUPPORT OF DOUGLAS COUNTY SCHOOL DISTRICT RE-1 BALLOT
MEASURE 5A AND 5B

RECITALS

A. WHEREAS, the Board of Directors of the Sterling Ranch Colorado Metropolitan District No. 3 (the “**District**”) represents the property owners and tax payers making up a portion of the planned development known as Sterling Ranch located in Northwest Douglas County; and

B. WHEREAS, the Douglas County School District RE-1 (the “**School District**”) has caused two ballot measures to be submitted for the upcoming general election on November 8, 2022; and

C. WHEREAS, Ballot Measure 5A, if passed, would raise \$60 million in additional revenues for the School District general fund via a mill levy override to be used to attract and retain quality teachers and staff by increasing School District salaries and benefits to ensure they are competitive with other, surrounding, school districts; and

D. WHEREAS, Ballot Measure 5B, if passed, would permit the issuance of \$450 million of additional bonds by the School District without increasing the School District bond fund mill levy to construct three new schools and make additions to two other schools to accommodate community growth, make other critical capital improvements, implement safety and security upgrades, and acquiring, constructing or improving other capital assets of the School District; and

E. WHEREAS, ensuring School District teachers and staff are appropriately compensated is essential to providing educational opportunities to students throughout Douglas County in general and to students residing in the District and Sterling Ranch in specific; and

F. WHEREAS, the School District Draft Bond Plan includes a proposed \$60,000,000 for the construction of a new elementary school in Sterling Ranch which would directly benefit the students and families of the District and ensure educational opportunities are available without having to leave the community; and

G. WHEREAS, ensuring the School District has the facilities and staff necessary to offer a top-of-the-line education would positively impact the District, its residents, property owners and tax payers through increased desirability to living in the District and Sterling Ranch and could result in higher assessed valuation and District revenues; and

H. WHEREAS, the District's Board of Directors may pass a resolution and take a position of advocacy in support of the Ballot Measures 5A and 5B pursuant to § 1-45-117(1)(b)(III), C.R.S.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STERLING RANCH COLORADO METROPOLITAN DISTRICT NO. 2:

1. The Board of Directors of Sterling Ranch Colorado Metropolitan District No. 3 supports the passage of Ballot Measure 5A and 5B and believes it to be in the best interest of the District, its residents, students, property owners, and taxpayers.

2. The Board of Directors of Sterling Ranch Colorado Metropolitan District No. 3 encourages voters to vote YES on Ballot Measure 5A and 5B on November 8, 2022.

3. The Board of Directors of Sterling Ranch Colorado Metropolitan District No. 3 directs District Staff to report the passage of and distribute this Resolution through the District's established and customary means including posting on the District's designated website, www.sterlingranchcab.com.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION IN SUPPORT OF DOUGLAS COUNTY
SCHOOL DISTRICT RE-1 BALLOT MEASURE 5A AND 5B]**

RESOLUTION APPROVED ADOPTED ON October 18, 2022.

STERLING RANCH COLORADO
METROPOLITAN DISTRICT NO. 3

By: Lynn Moffat, Vice President

ATTEST:

By: Secretary/Assistant Secretary